

WIND DELIVERS ECONOMIC BENEFITS TO MINNESOTA

Taxable revenue from wind projects is very steady predictable income!

Wind energy accounts for:¹

- **\$11 B - Capital Investments**
- **\$31 MM Annually - Payments to Landowners**
- **\$39 MM - State & Local Taxes**

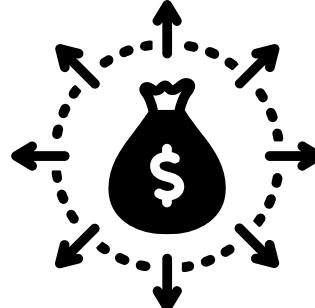
Wind delivers many economic benefits:



Direct payments to landowners who host turbines



Employment opportunities during construction and operation of a project



New spending infused into the local economy



New tax revenue streams to rural communities

The new tax revenue streams can help pay for essential services:

Local Schools



Roads



Police & Fire Services



Wind turbines, and the influx of **new revenue, increases the tax base** and **relieves the tax burden on residents!**



The right to secure land for wind farms are done through a **voluntary leasing agreement**

- the owner of the wind farm may not own the land but pays a royalty for each turbine to the property owner
- payments based on land characteristics, project magnitude, and other characteristics
- payments for recent projects have ranged as high as \$50,000 per turbine per year ²

Minnesotans Will Save Billions with More Wind Energy!

Minnesotan's electric bills are 14% below the national average thanks for the historic investment in renewable energy

Sources:

1. "Wind Energy in Minnesota" American Clean Power Association. September 2024. <https://cleanpoweriq.cleanpower.org/>
2. "Earn Income from Wind Turbines on Your Land". June 2024. [https://www.landgate.com/news/earn-income-from-wind-turbines-on-your-land#:~:text=The%20payments%20will%20vary%20based,between%20\\$50%2C000%20to%20\\$80%2C000/year.](https://www.landgate.com/news/earn-income-from-wind-turbines-on-your-land#:~:text=The%20payments%20will%20vary%20based,between%20$50%2C000%20to%20$80%2C000/year.)

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