

SOLAR DELIVERS ECONOMIC BENEFITS TO MINNESOTA

Taxable revenue from solar projects is very steady predictable income!

Solar energy accounts for:¹

- **\$2.9 B - Capital Investments**
- **\$9.5 MM Annually - Payments to Landowners**
- **\$4.6 MM - State & Local Taxes**

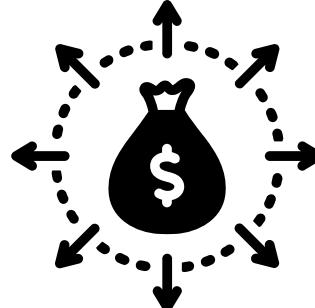
Solar delivers many economic benefits:



Direct payments to landowners who host turbines



Employment opportunities during construction and operation of a project



New spending infused into the local economy



New tax revenue streams to rural communities

The new tax revenue streams can help pay for essential services:

Local Schools



Roads



Police & Fire Services



All residents in the communities with **solar** energy development benefit indirectly from the property tax payments that a **solar** farm owner pays to local governments, schools, and other local services!

Solar farms have brought measurable benefits to Minnesota communities through new **revenue** to local governments, as well as dependable **income** streams to farmers and other property owners!

Byron Solar Project in Dodge County has seen:²

Jobs

- **367** new local jobs for construction
- Over 10 new local long-term jobs

Earnings

- **\$34.5 million** in new local earnings during construction
- Over \$452,000 in new local long-term earnings

Output (economic activity)

- **\$45 million** in new local output during construction
- Over \$1.4 million in new local long-term output

Property Taxes

- Over **\$12.5 million** in total county property taxes

Sources:

1. "Solar Energy in Minnesota" American Clean Power Association. September 2024.

<https://cleanpoweriq.cleanpower.org/>

2. "Economic Impact Analysis of Byron Solar Project" Dr. David Loomis, Strategic Economic Research. June 2021.

<https://efiling.web.commerce.state.mn.us/documents/%7B60E6977B-0000-C847-B447-A315F5F1A5B2%7D/download>

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