

WIND DELIVERS TAX RELIEF IN INDIANA

Taxable revenue from **wind** projects is very steady predictable income!

Wind energy accounts for:¹

- **\$6.8 B - Capital Investments**
- **\$22 MM - Payments to Landowners**
- **\$23.4 MM - State & Local Taxes**

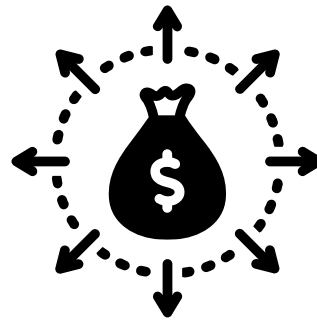
Wind delivers **many economic benefits:**



Direct
**payments to
landowners**
who host
turbines



**Employment
opportunities**
during construction
and operation of a
project



New spending
infused into
the local
economy



**New tax
revenue**
streams to rural
communities

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The new tax revenue streams can help pay for essential services:

Local Schools



Roads



Police & Fire Services



Wind turbines, and the influx of **new revenue**, increases **the tax base** and **relieves the tax burden on residents!**



The right to secure land for wind farms are done through a **leasing agreement**

- the owner of the wind farm may not own the land and pays a royalty for each turbine to the property owner
- payments based on land characteristics, project magnitude, and other characteristics
- payments for recent projects have ranged as high as \$10,000 per turbine²

The More the Merrier!

200 MW wind project adds...²

- 846 jobs
- \$40.6 million in new earnings
- \$108.4 million in economic output

Sources:

1. "Wind Energy in Indiana" American Clean Power Association. August 2022. https://cleanpower.org/wp-content/uploads/2022/08/StateFactSheet_Wind-Energy_Indiana.pdf

2. "Wind Farm Development Growing Across Indiana" Joseph W. Longley, Graduate Student; Kevin T. McNamara, Professor; Larry DeBoer, Professor, Purdue University. June 2011. <https://ag.purdue.edu/commercialag/home/paer-article/wind-farm-development-growing-across-indiana/>