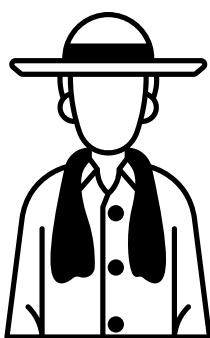


# SOLAR DELIVERS TAX RELIEF IN IOWA

Solar projects generated **\$337 million** of investments from the Iowa solar tax credit alone.<sup>1</sup> Solar farms, and the influx of new revenue increases the tax base and relieves the burden on residents!

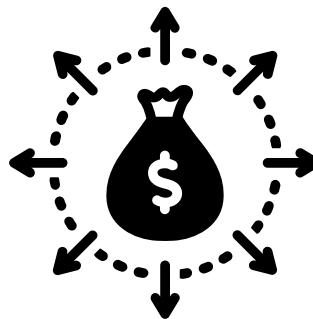
## Solar delivers many economic benefits:



Direct payments to landowners who host panels



Employment opportunities during construction and operation of a project



New spending infused into the local economy



New property and replacement tax revenue streams to counties

4

### The new tax revenue streams can help pay for:

- Local schools and education support
- Roads and bridges infrastructure improvement
- Police, Fire, and Health Services



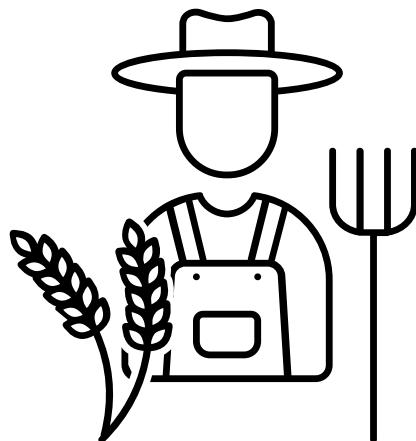
## SOLAR DELIVERS TAX RELIEF IN IOWA

Of the numerous benefits solar development provides to both Iowa residents and counties, **lease or easement payments to landowners provide long-term, stable sources of revenue to those who host solar farms.**



**\$949MM**

Total Solar  
Investment in IA



**\$600-\$715/Acre**

2023 Land Lease  
Payments to farmers



**\$256/Acre**

2022 Average<sup>3</sup>  
cropland rents

**Sources:**

1. IA Dept. of Revenue, Solar Energy System Tax Credit Annual Report for 2021, Table 4, p. 6
2. Solar Energy Industries Association. 2023. "Iowa Solar Fact Sheet. [https://www.seia.org/state-solar#:~:text=Total%20Solar%20Investment,in%20State%3A%20%24949%20million](https://www.seia.org/state-solar-policy/iowa-solar#:~:text=Total%20Solar%20Investment,in%20State%3A%20%24949%20million)
3. Cash Rental Rates 2022, Cash Rental Rates for Iowa - 2022 Survey.  
<https://www.extension.iastate.edu/agdm/wholefarm/pdf/c2-10.pdf>
4. Center for Rural Affairs & Iowa Environmental Council. "Iowa Solar Siting Resource Guide".  
<https://www.cfra.org/sites/default/files/publications/iowa-solar-siting-resource-guide.pdf>